RESOLUTION NO. 2012-612

EMERGENCY RESOLUTION FOR TEMPORARY REDISTRIBUTION OF INCOME TAX REVENUE

SECTION I. Effective January 24, 2012, that the Village of Pandora hereby apply Eighty percent (80%) of the January 2012, February 2012 and March 2012 income tax receipts to the General Fund, leaving the remaining Twenty percent (20%) in the Income tax fund.

SECTION II. That it is found and determined that all formal actions of this Council concerning or relating to the passage of this Resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that result in such formal action, were in meetings open to the public, to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

ADOPTED: Jan. 24 20/2 (DATE)

ATTEST:

APPROVED:

Lana S. Burry, Clerk-Treasurer

John C. Schlumbohm, Mayor