

ORDINANCE NO. 539-2012

AN ORDINANCE AUTHORIZING THE LEASE
OF 56.359 ACRES OF REAL ESTATE
OWNED BY THE VILLAGE OF PANDORA
SITUATED IN THE NORTHWEST QUARTER OF SECTION
TWENTY-ONE AND THE SOUTHWEST QUARTER OF
SECTION SIXTEEN, RILEY TOWNSHIP, PUTNAM COUNTY, OHIO
PURSUANT TO THE PROVISIONS OF
OHIO REVISED CODE SECTION 721.03

WHEREAS, the Village Council of the Village of Pandora, Ohio desires to authorize the lease of 59.539 acres of real estate owned by the Village of Pandora, situated in the Northwest Quarter of Section Twenty-one and the Southwest Quarter of Section Sixteen, Riley Township, Putnam County, Ohio, pursuant to the provisions of Ohio Revised Code Section 721.03.

WHEREAS, the Village of Pandora, Ohio, owns real estate described at Attachment A, which real estate is not presently needed for any municipal purposes, and,

WHEREAS, the Village Council of the Village of Pandora having supervision of management of such property desires to lease such real estate which is not presently needed for municipal purposes, and,

WHEREAS, Section 721.03 Ohio Revised Code provides that said real estate may be leased after advertisement once a week for five consecutive weeks and leased to the highest bidder except where the Village retains the right to reject any and all bids.

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF PANDORA, STATE OF OHIO, TWO-THIRDS OF THE MEMBERS THERETO CONCURRING:

SECTION I. Real estate, described at Attachment A, owned by the Village of Pandora, Ohio, not presently needed for municipal purposes shall be leased pursuant to provisions of Section 721.03 Ohio Revised Code after advertisement once a week for five consecutive weeks in a newspaper of general circulation within the Village and to the highest bidder. The right is reserved to reject any and all bids.

SECTION II. The Mayor is authorized to execute a contract of lease as to the said described real estate with the highest bidder. Said contract of lease shall commence at the date of execution of the lease and extend until December 31, 2015. Present tenant shall be granted possession to harvest 2012 crops. The tenant shall not be entitled to sow any away-going crops in the Fall of 2015.

SECTION III. Consideration for the transaction shall be deposited in the Village Treasury to the credit of the Income Tax Fund.

SECTION IV. That it is found and determined that all formal actions of this Council concerning or relating to the passage of this Ordinance were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including section 121.22 of the Ohio Revised Code.

SECTION V. This Ordinance shall go into effect immediately upon its passage.

ADOPTED: July 31, 2012

ATTEST:

Laura Beechey
Fiscal Officer

APPROVED:

John C. Hill
Mayor